

DAH SAN ELECTRIC WIRE & CABLE CORP.

2023/12/22

No.369, Xiping Rd., Douliu City, Yunlin County 640009, Taiwan(R.O.C)

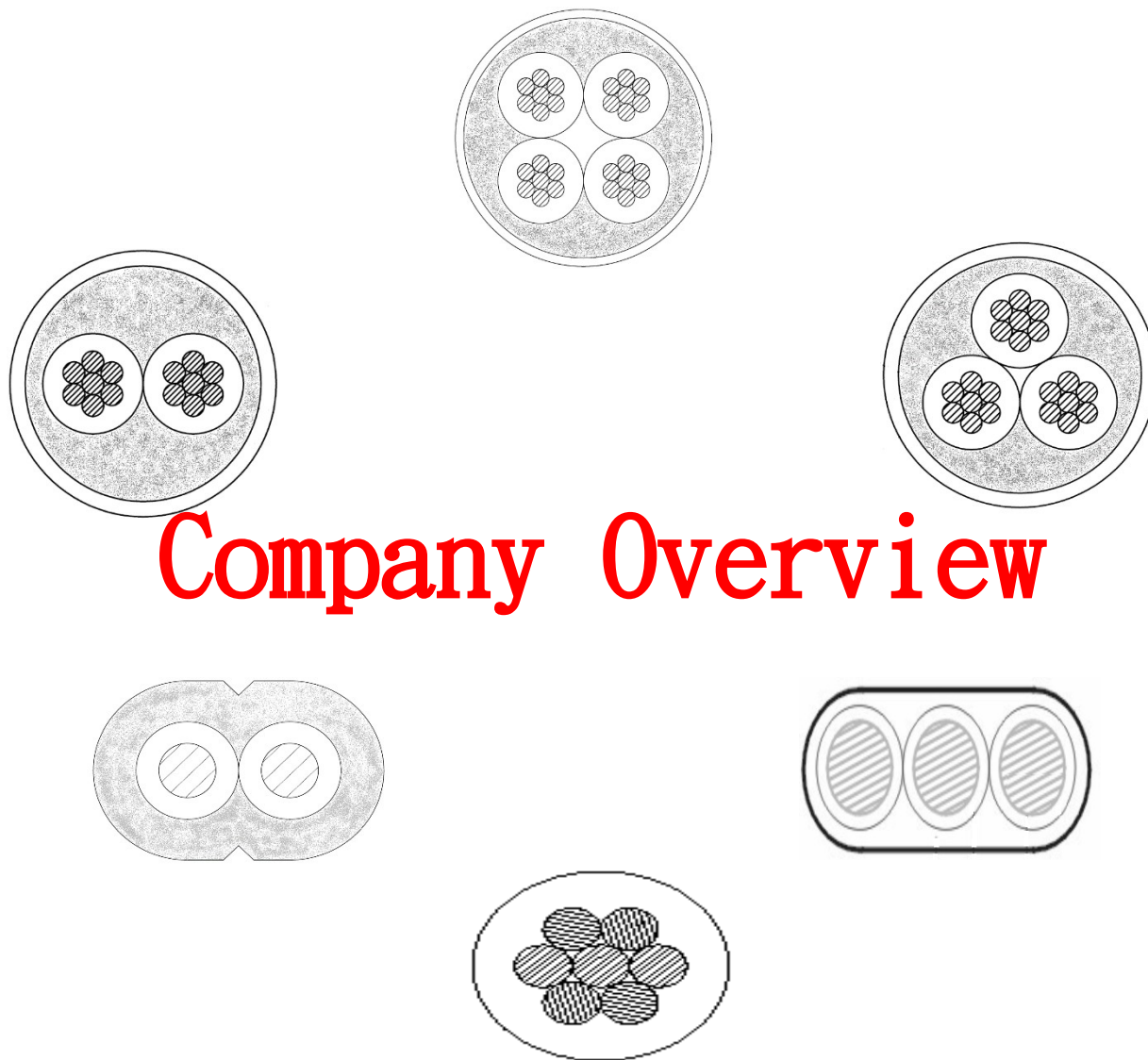


Disclaimer

- All the content, information and statements given in this Pitch is considered as forward-looking statements based on the estimations and the assumptions of the Company's future business developments and operations. These forward-looking statements are subject to risk and uncertainties; therefore, the actual outcome of the Company's future business operations may have material and substantial differences from the aforementioned forward-looking statements.
- Except as required by law, the Company assumes no obligation to provide any updated forward-looking statements, whether as a result of new information, future events or otherwise.

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Company Overview

Introduction of company

Establish : 1964

Main Office : No.369, Sec 3, Yunlin Rd., Douliu City

Second Factory : No.369, Xiping Rd., Douliu City

Taoyuan Office : No.73, Dongyuan Rd., Zhongli Dist., Taoyuan City

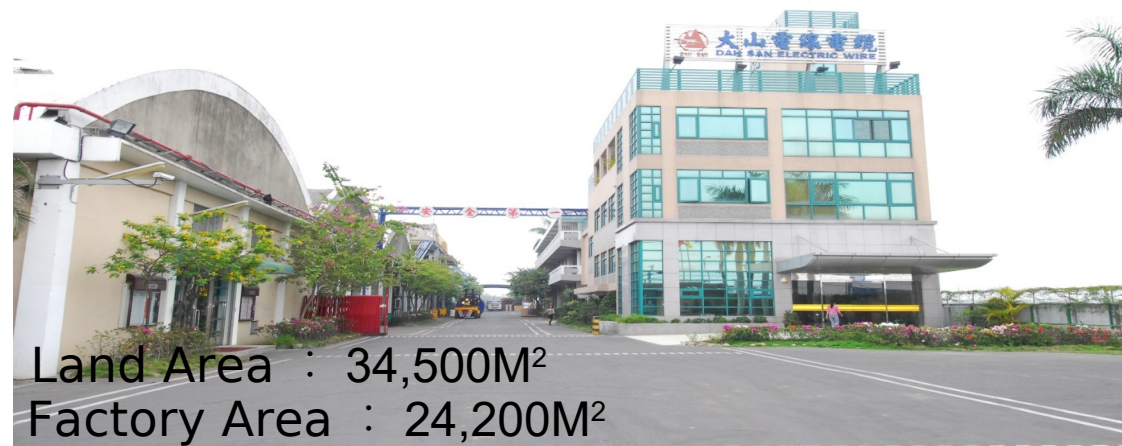
Kaohsiung Office : 11th Floor, No. 16, Boai 4th Rd., Zuoying Dist. Kaohsiung City

Capital : 1.63 Billion TWD

Chairman : Mr. Wen-Bin Su

General Manager : Mr. Wen-Bin Su

Main Office



Land Area : 34,500M²
Factory Area : 24,200M²

Second Factory



Land Area : 12,000M²
Factory Area : 5,500M²

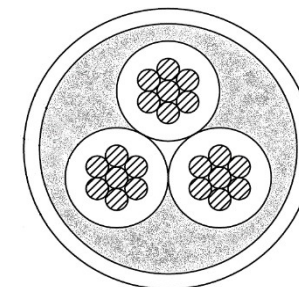
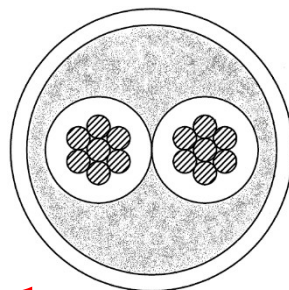
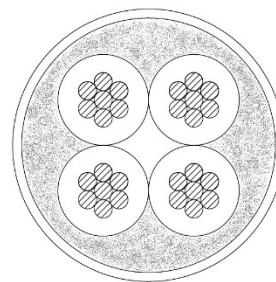
Taoyuan Office



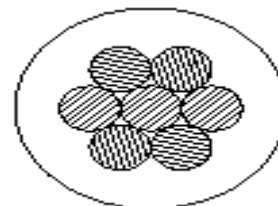
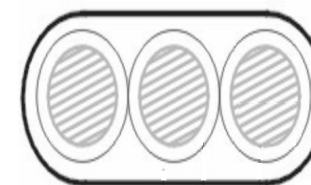
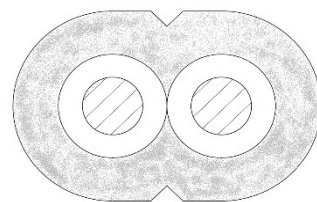
Land Area : 4,606M²
Factory Area : 3,167M²

Main Business

- Manufacturing, Processing and Sales of Various Wires , Cables and Accessories.
- Manufacturing, Processing and Sales of Various PVC, LSZH.
- Design, Construction and Technical Power Services.
- Residential and Building Development for Lease and Sale.



Industry Development Niche



➤ The government's "Enhanced Power Grid Resilience Construction Plan" involves an investment of over 500 billion in the next decade. Our company is expanding its presence in the 25kV to 161kV high-voltage cable market, aiming to enhance profitability."

Operation Overview

Operating Proportion

Until the Q3 of 2023

- Power Cable : 82.10%
- Communication Cable : 4.25%
- Electronic Wire : 2.53%
- Bare Copper Wire : 1.95%
- Copper plate and others : 9.17%

Sales Overview

➤ Sales Area of Main Products :

Amount		2022		2023Q3	
Area		Amount	%	Amount	%
Domestic		4, 262, 452	96. 16	3, 362, 454	96. 05
Export Area	Europe	1, 763	0. 04	—	—
	Asia	168, 588	3. 8	138, 209	3. 95
	Australia	—	—	—	—
	American	—	—	—	—
	Africa	—	—	—	—
Total		4, 432, 803	100	3, 500, 663	100

The company's products are mainly sold domestically, and the main export areas are Asia, Japan and Southeast Asia

Financial Overview

3Q23 Statement of Comprehensive Income-Consolidated

Unit: NT\$ Thousand

Ledger accounts	2023Q3		2022Q3	
Operating revenue	3, 500, 663	100%	3, 091, 426	100%
Operating costs	2, 942, 701	84%	2, 689, 323	87%
Gross profit from operations	557, 962	16%	402, 103	13%
Operating expenses	143, 652	4%	128, 966	4%
Net operating income	414, 310	12%	273, 137	9%
Non-operating income and expenses	32, 897	1%	60, 657	2%
Profit before tax	447, 207	13%	333, 794	11%
Tax expense	88, 383	3%	69, 750	2%
Profit(loss)	358, 824	10%	264, 044	9%
Basic earnings per share(NT dollar)	2. 19		1. 61	

Statement of Comprehensive Income-Consolidated (FY2022)

Unit: NT\$ Thousand

Ledger accounts	2022		2021	
Operating revenue	4,432,803	100%	4,524,568	100%
Operating costs	3,782,199	85%	3,867,303	85%
Gross profit from operations	650,604	15%	657,265	15%
Operating expenses	175,056	4%	158,758	4%
Net operating income	475,548	11%	498,507	11%
Non-operating income and expenses	62,416	1%	17,819	0%
Profit before tax	537,964	12%	516,326	11%
Tax expense	106,404	2%	65,028	1%
Profit(loss)	431,560	10%	451,298	10%
Basic earnings per share(NT dollar)	2.90		3.03	

3Q23 Balance Sheet-Consolidated

Unit: NT\$ Thousand

Ledger accounts	2023/9/30		2022/9/30	
Cash and cash equivalents	110,422	2%	115,907	3%
Other current assets	2,648,922	56%	1,571,916	45%
Total current assets	2,759,344	58%	1,687,823	49%
Property, plant and equipment	1,229,186	26%	1,135,302	33%
Other non-current assets	779,490	16%	656,379	19%
Total assets	4,768,020	100%	3,479,504	100%
Total liabilities	1,981,447	42%	1,116,959	32%
Share capital	1,637,228	34%	1,488,389	43%
Total retained earnings	1,191,217	25%	1,037,267	30%
Total other equity interest	(41,872)	-1%	(163,111)	-5%
Total equity	2,786,573	58%	2,362,545	68%
	Net Value NT\$17.02		Net Value NT\$15.87	

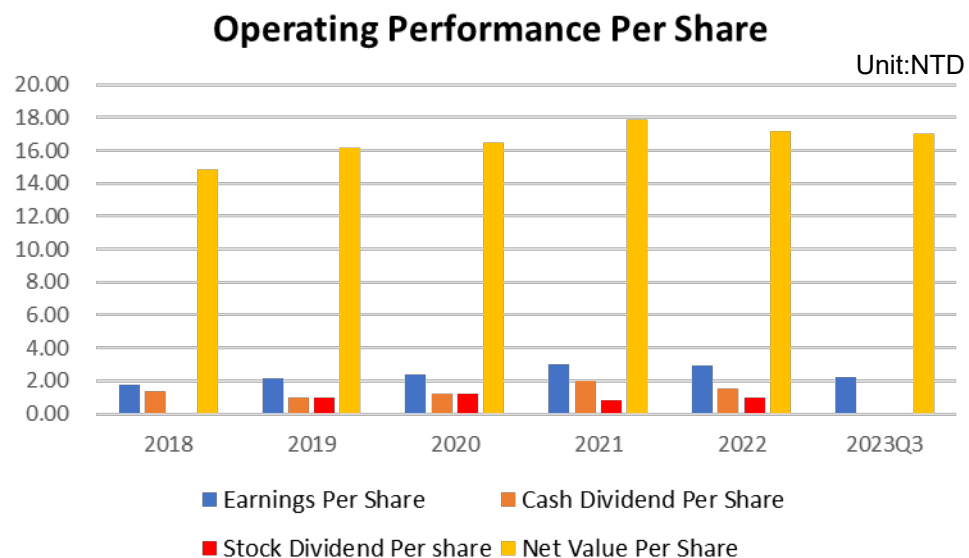
4Q22Balance Sheet-Consolidated

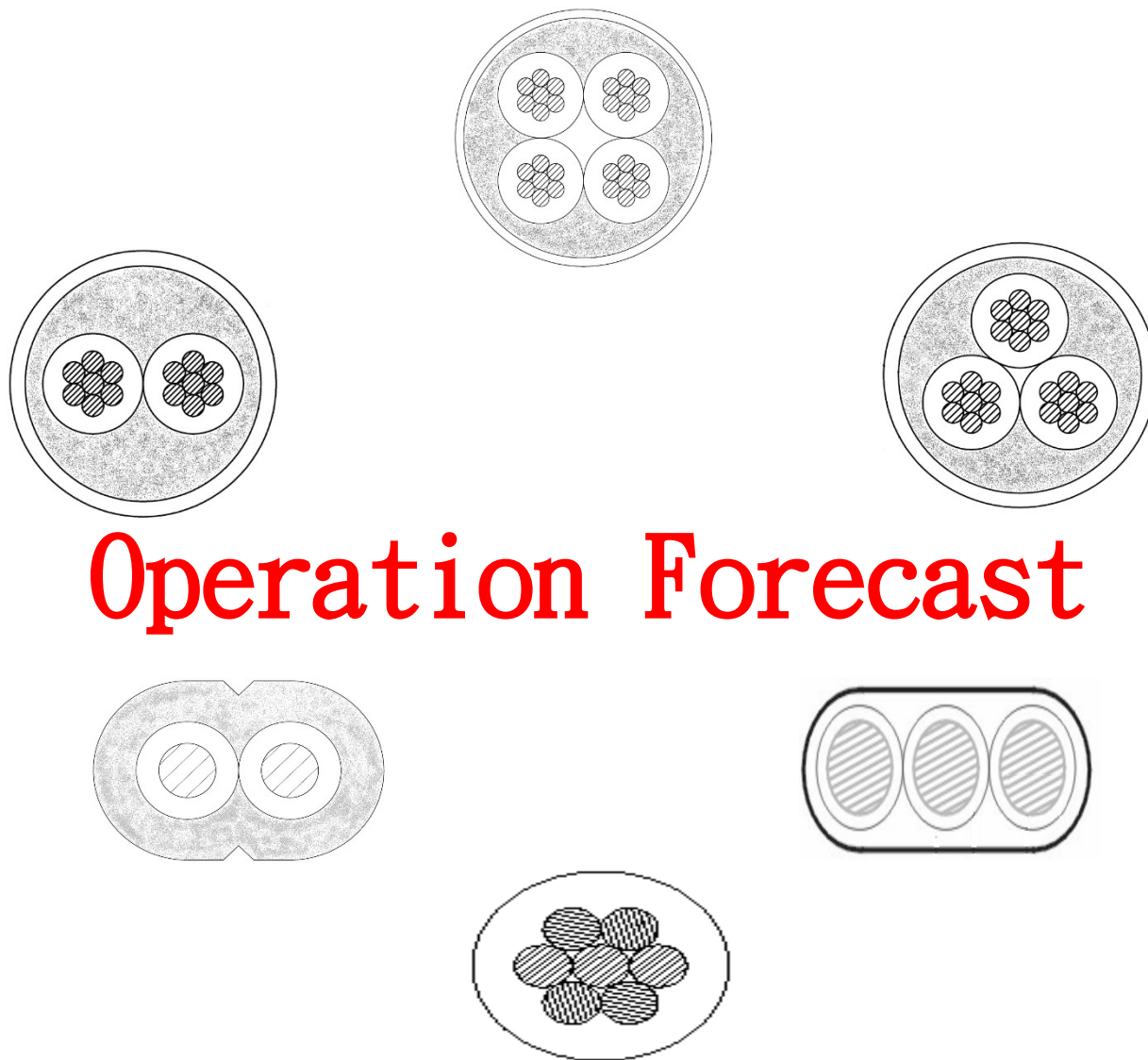
Unit: NT\$ Thousand

Ledger accounts	2022/12/31		2021/12/31	
Cash and cash equivalents	78,296	2%	230,110	6%
Other current assets	1,797,510	48%	1,486,557	42%
Total current assets	1,875,806	50%	1,716,667	48%
Property, plant and equipment	1,190,758	32%	1,117,732	32%
Other non-current assets	676,854	18%	713,515	20%
Total assets	3,743,418	100%	3,547,914	100%
Total liabilities	1,182,765	32%	1,083,331	31%
Share capital	1,488,389	40%	1,378,138	39%
Total retained earnings	1,204,491	32%	1,147,934	32%
Total other equity interest	(132,227)	-4%	(61,489)	-2%
Total equity	2,560,653	68%	2,464,583	69%
	Net Value NT\$17.20		Net Value NT\$17.88	

Operating Performance Per Share

	2018	2019	2020	2021	2022	2023Q3
Earnings Per Share	1.76	2.18	2.39	3.03	2.90	2.19
Cash Dividend Per Share	1.35	1.00	1.20	2.00	1.50	–
Stock Dividend Per share	–	1.00	1.20	0.80	1.00	–
Net Value Per Share	14.87	16.18	16.5	17.88	17.20	17.02





Operation Forecast

Operating Forecast

- Our Taoyuan branch is operating smoothly, gradually expanding into the northern market of Taiwan.
- Public infrastructure projects such as urban renewal and reconstruction for aging buildings are underway.
- The Taiwan Power Company's "Enhanced Power Grid Resilience Construction Plan" and the rise of renewable energy development projects are noteworthy.

Thank You